

RECEIVED
SURFACE TRANSPORTATION
BOARD

EL-2474

2006 JUL 26 P 1:42

OFFICE OF ECONOMICS
DIRECTOR'S OFFICE

MAYER
BROWN
ROWE
& MAW

Mayer, Brown, Rowe & Maw LLP
1909 K Street, N.W.
Washington, D.C. 20006-1101

Main Tel (202) 263-3000
Main Fax (202) 263-3300
www.mayerbrownrowe.com

Kathryn Kusske Floyd
Direct Tel (202) 263-3223
Direct Fax (202) 263-5223
kkusskefloyd@mayerbrownrowe.com

July 25, 2006

VIA HAND DELIVERY

Ms. Victoria J. Rutson
Chief, Section of Environmental Analysis
Surface Transportation Board
1925 K Street, N.W., Room 504
Washington, D.C. 20423

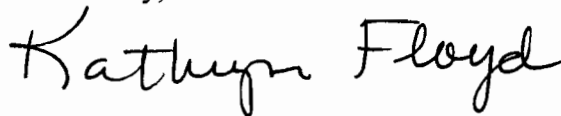
Re: Finance Docket No. 34658, The Alaska Railroad Corp. -- Petition For Exemption From 49 U.S.C. §10901 To Construct and Operate a Rail Line Between North Pole, Alaska and Delta Junction

Dear Ms. Rutson:

On behalf of the Alaska Railroad Corporation, I enclose for your information two copies of the Alternatives Analysis Study (dated July 2006) in connection with the above-captioned proceeding.

Please let me know if you have any questions.

Sincerely,



Kathryn Kusske Floyd

Enclosure

cc: David C. Navecky, SEA
Alan Summerville, ICF
Eileen Reilly, ARRC (w/o encl.)
Brett Flint, AARC (w/o encl.)

Note: The referenced attachment has color exhibits and oversized maps. Interested parties may contact the Board's Section of Environmental Analysis to make arrangements to review the document.